

River Mountain Ranch POA
Profit & Loss Budget Performance
January through December 2023

	Jan - Dec 23	Budget
Income		
Membership Income	46,581.17	46,800.00
Transfer Fees	200.00	1,000.00
C.D. Interest Income	21.99	
Keys Income	120.00	100.00
Total Income	<u>46,923.16</u>	<u>47,900.00</u>
Gross Profit	46,923.16	47,900.00
Expense		
Legal-Prof Fees	1,620.91	15,000.00
Insurance		
General Liability	0.00	0.00
Insurance - Other	3,971.00	4,500.00
Total Insurance	<u>3,971.00</u>	<u>4,500.00</u>
Office Expenses		
Bookkeeping & Secretarial Exp	2,585.00	3,000.00
Total Office Expenses	<u>2,585.00</u>	<u>3,000.00</u>
Other Expenses		
Bank Fees	14.50	50.00
Liens/Release Filing Fees	0.00	50.00
Meeting Expense	551.42	500.00
Miscellaneous Expense	0.00	225.00
Total Other Expenses	<u>565.92</u>	<u>825.00</u>
Roads Expenses/Front Entrance		
Roads Expenses	6,900.94	7,000.00
PEC #30656 Front Entrance	999.11	900.00
Total Roads Expenses/Front Entrance	<u>7,900.05</u>	<u>7,900.00</u>
Office of Communications		
Mailout & Office Expenses	493.09	1,000.00
Software/Website	123.00	250.00
Total Office of Communications	<u>616.09</u>	<u>1,250.00</u>
Fire Protection/Water Storage	0.00	500.00
Property Taxes	930.57	1,000.00
Uncategorized expense	0.00	
Water Park Expenses		
Park Expenses	6,449.66	5,000.00
Total Water Park Expenses	<u>6,449.66</u>	<u>5,000.00</u>
Total Expense	<u>24,639.20</u>	<u>38,975.00</u>
Net Income	<u><u>22,283.96</u></u>	<u><u>8,925.00</u></u>

River Mountain Ranch POA
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking #4152	57,235.07
Wells Fargo C.D.	<u>30,021.99</u>
Total Checking/Savings	87,257.06
Other Current Assets	
Hermosa Paloma Gate Billable	<u>587.71</u>
Total Other Current Assets	<u>587.71</u>
Total Current Assets	87,844.77
Fixed Assets	
Fire Protection Water Tank	<u>11,450.10</u>
Total Fixed Assets	<u>11,450.10</u>
TOTAL ASSETS	<u><u>99,294.87</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposits Payable	<u>6,000.00</u>
Total Other Current Liabilities	<u>6,000.00</u>
Total Current Liabilities	<u>6,000.00</u>
Total Liabilities	6,000.00
Equity	
Retained Earnings	71,010.91
Net Income	<u>22,283.96</u>
Total Equity	<u>93,294.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>99,294.87</u></u>