

River Mountain Ranch POA
Profit & Loss Budget vs. Actual
January through December 2022

	Jan - Dec 22	Budget	Over (Under) Budget
Income			
Late Fees	10.00	0.00	10.00
Membership Income	44,097.30	44,835.00	(737.70)
Transfer Fees	900.00	1,200.00	(300.00)
C.D. Interest Income	1.32	5.00	(3.68)
Keys Income	100.00	0.00	100.00
Total Income	45,108.62	46,040.00	(931.38)
Gross Profit	45,108.62	46,040.00	(931.38)
Expense			
Legal-Prof Fees	2,216.50	15,000.00	(12,783.50)
Insurance	3,971.00	4,500.00	(529.00)
Office Expenses			
Bookkeeping & Secretarial Exp	2,597.50	3,000.00	(402.50)
Total Office Expenses	2,597.50	3,000.00	(402.50)
Other Expenses			
Bank Fees	4.50	50.00	(45.50)
Liens/Release Filing Fees	0.00	50.00	(50.00)
Meeting Expense	410.00	800.00	(390.00)
Miscellaneous Expense	0.00	100.00	(100.00)
Total Other Expenses	414.50	1,000.00	(585.50)
Roads Expenses/Front Entrance			
PEC #30656 Front Entrance	820.11	780.00	40.11
Roads Expenses/Front Entrance - Other	22,164.19	27,500.00	(5,335.81)
Total Roads Expenses/Front Entrance	22,984.30	28,280.00	(5,295.70)
Office of Communications			
Mailout & Office Expenses	394.50	250.00	144.50
Software/Website	110.88	100.00	10.88
Total Office of Communications	505.38	350.00	155.38
Fire Protection/Water Storage	0.00	450.00	(450.00)
Property Taxes	912.99	1,000.00	(87.01)
Water Park Expenses			
Park Expenses	29,600.32	27,500.00	2,100.32
Total Water Park Expenses	29,600.32	27,500.00	2,100.32
Total Expense	63,202.49	81,080.00	(17,877.51)
Net Income	(18,093.87)	(35,040.00)	16,946.13

River Mountain Ranch POA
Balance Sheet Prev Year Comparison
As of December 31, 2022

	<u>Dec 31, 22</u>	<u>Dec 31, 21</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking #4152	81,787.16	74,546.20	7,240.96
Wells Fargo C.D.	10,617.98	10,616.66	1.32
Total Checking/Savings	92,405.14	85,162.86	7,242.28
Accounts Receivable			
Assessments Receivable	1,082.33	347.76	734.57
Total Accounts Receivable	1,082.33	347.76	734.57
Other Current Assets			
Hermosa Paloma Gate Billable	590.33	2,099.86	-1,509.53
Undeposited Funds	400.00	0.00	400.00
Total Other Current Assets	990.33	2,099.86	-1,109.53
Total Current Assets	94,477.80	87,610.48	6,867.32
Fixed Assets			
Fire Protection Water Tank	11,450.10	11,450.10	0.00
Total Fixed Assets	11,450.10	11,450.10	0.00
TOTAL ASSETS	<u>105,927.90</u>	<u>99,060.58</u>	<u>6,867.32</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	23,011.19	0.00	23,011.19
Total Accounts Payable	23,011.19	0.00	23,011.19
Other Current Liabilities			
Construction Deposits Payable	11,000.00	9,000.00	2,000.00
Prepaid Assessments	0.00	50.00	-50.00
Total Other Current Liabilities	11,000.00	9,050.00	1,950.00
Total Current Liabilities	34,011.19	9,050.00	24,961.19
Total Liabilities	34,011.19	9,050.00	24,961.19
Equity			
Retained Earnings	90,010.58	62,000.10	28,010.48
Net Income	-18,093.87	28,010.48	-46,104.35
Total Equity	71,916.71	90,010.58	-18,093.87
TOTAL LIABILITIES & EQUITY	<u>105,927.90</u>	<u>99,060.58</u>	<u>6,867.32</u>