

River Mountain Ranch POA  
**Balance Sheet**  
As of December 31, 2018

|  | <u>Dec 31, 18</u>              |
|--|--------------------------------|
| <b>ASSETS</b>                          |                                |
| <b>Current Assets</b>                  |                                |
| <b>Checking/Savings</b>                |                                |
| Checking #4152                         | 64,887.92                      |
| Wells Fargo C.D.                       | <u>10,595.81</u>               |
| <b>Total Checking/Savings</b>          | 75,483.73                      |
| <b>Accounts Receivable</b>             |                                |
| Assessments Receivable                 | <u>2,439.00</u>                |
| <b>Total Accounts Receivable</b>       | 2,439.00                       |
| <b>Other Current Assets</b>            |                                |
| Hermosa Paloma Gate Billable           | 3,976.94                       |
| Undeposited Funds                      | <u>100.00</u>                  |
| <b>Total Other Current Assets</b>      | <u>4,076.94</u>                |
| <b>Total Current Assets</b>            | 81,999.67                      |
| <b>Fixed Assets</b>                    |                                |
| Fire Protection Water Tank             | <u>11,750.10</u>               |
| <b>Total Fixed Assets</b>              | <u>11,750.10</u>               |
| <b>TOTAL ASSETS</b>                    | <b><u><u>93,749.77</u></u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                                |
| <b>Liabilities</b>                     |                                |
| <b>Current Liabilities</b>             |                                |
| Other Current Liabilities              |                                |
| Construction Deposits Payable          | <u>4,000.00</u>                |
| <b>Total Other Current Liabilities</b> | <u>4,000.00</u>                |
| <b>Total Current Liabilities</b>       | <u>4,000.00</u>                |
| <b>Total Liabilities</b>               | 4,000.00                       |
| <b>Equity</b>                          |                                |
| Retained Earnings                      | 61,474.78                      |
| Net Income                             | <u>28,274.99</u>               |
| <b>Total Equity</b>                    | <u>89,749.77</u>               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u><u>93,749.77</u></u></b> |