

October 9, 2014
RMR POA Board Meeting
6:00 pm

Board Members Present: Curtis Christian, David Agee, Rick Skiles, Bill Brown, & Bruce Calkins.
General Members Present: Jerry Martin & Fred Carney

Curtis called for meeting to commence and asked for a motion to approve the minutes from previous month's meeting. Rick made the motion and David seconded. All voted aye. Minutes were approved.

Treasurer's report: Rick Skiles (see attached below)

Architectural report: Bill Brown

Ken & Rachel Rocker put down construction deposit for house on Bluff View.

Park report: Bill Leinnewebber Plmb. has not removed the Porta Potty for the "off-season" yet, but Bill will call.

* A discussion ensued concerning the potential costs incurred when a property owner files for variances. Rick suggested that we amend the appropriate covenants to address this issue. At which point Jerry Martin suggested making a policy that would put all financial responsibility (including Atty., survey fees, etc) on the homeowner who is filing for the variance. Most seemed open to such a move, although no motion was made at this meeting.

Secretary's report: Bruce Calkins (nothing to report)

Roads & VP report: David Agee

David reviewed his earlier efforts in obtaining bids from construction companies to accomplish "X" amount of road repairs ASAP. After several minutes of discussion about what portion of the 100% of RMR roads the board was willing to approve for repair, and at what cost, Bill made a motion to do minor repairs (primarily pot holes & roadside degradation) to River Mtn. Rd., Windmill Run, and Waterpark South. There was no second.

More discussion continued. Bill Brown basically "re-made" the same motion that he had made earlier, adding that the maximum spent on this round of repairs would not exceed \$22,000. Bruce seconded. Vote was all aye (**I did not actually have this "all aye" vote recorded in my notes, so if anyone did not vote aye, please let me know so that I can record correctly).

David also talked about needed roadside mowing, and placing a stop sign at an appropriate distance from FM 3237 for vehicles exiting RMR. Most approved of the need, no motions were made.

President & Communications report: Curtis Christian

Curtis reminded the board that an election committee was needed asap, and one board member was required to chair the committee. Bill Brown volunteered to chair.

Curtis made the motion to adjourn; Bill seconded; all ayes. Meeting adjourned at 7:40pm

3:14 PM
10/08/14
Cash Basis

River Mountain Ranch POA
Balance Sheet
As of September 30, 2014

	<u>Sep 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking #4152	52,970.74
Wells Fargo C.D.	10,589.62
Total Checking/Savings	<u>63,560.36</u>
Total Current Assets	63,560.36
Fixed Assets	
Fire Protection Water Tank	11,750.10
Total Fixed Assets	<u>11,750.10</u>
TOTAL ASSETS	<u>75,310.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposits Payable	9,000.00
Total Other Current Liabilities	<u>9,000.00</u>
Total Current Liabilities	<u>9,000.00</u>
Total Liabilities	9,000.00
Equity	
Retained Earnings	45,768.63
Net Income	20,541.83
Total Equity	<u>66,310.46</u>
TOTAL LIABILITIES & EQUITY	<u>75,310.46</u>