

August 14, 2014 RMR POA Board Meeting

Board members present: Curtis Christian, David Agee, Rick Skiles, Bruce Calkins

Board members absent: Bill Brown

General members present: Daniel Jacobs

Rick moved to approve minutes from the July board meeting; David seconded; vote to approve was unanimous.

Curtis opened the floor to Mr Jacobs' issue, which was... did the board think that there was anything that the POA could do to help with the flooding problem that sometimes occurs at his house during a heavy rain. Mr Jacobs stated that he had already spent approx. seven thousand dollars on a couple of projects such as retaining walls and ditches with the hopes that he would be able to divert the water, thus avert any further disasters like he had a few months back. (Flood water did enter into his house). Several minutes of discussion followed, including an attempt to educate the board members of details of the issue, and then discussion about possible solutions with minimal costs.

President's & Communication's report:

Curtis produced the ballots that were returned for the vote for RMR By-laws and Deed restrictions...the board then proceeded to open the ballots and count the votes. The official count was 51 total ballots returned; 47 yes; 2 no; & 2 no votes. 75% of the 208 possible votes were necessary to pass the new amended By Laws, and 67% were needed to pass the amended RMR covenants/deed restrictions. Neither had the total number of votes needed to make the changes.

Roads Report: David Agee

David informed the board that bids on road work should be in his hands soon. The board continued (from the last meeting), more discussion on the possibility of a special assessment for "long term" road work, as opposed to "filling pot holes" as necessary. Although there was no motions (special assessments must be voted on by general membership) or decisions made at this time, the general feeling was that a special assessment for road improvement in the RMR neighborhood was inevitable in the long run. It was agreed that this topic will be revisited again at the next board meeting.

Also a comment was made that we need to police the usage of RMR signage poles for advertising real estate for sale. All agreed to watch for abuse of that.

Secretary's report: Bruce Calkins

Nothing to report.

Architectural report: Bill Brown (not present)

Nothing to report

Treasurer's report: Rick Skiles

9:13 AM
08/14/14
Cash Basis

River Mountain Ranch POA
Balance Sheet
As of July 31, 2014

	<u>Jul 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking #4152	51,313.32
Wells Fargo C.D.	10,589.18
Total Checking/Savings	<u>61,902.50</u>
Total Current Assets	61,902.50
Fixed Assets	
Fire Protection Water Tank	11,750.10
Total Fixed Assets	<u>11,750.10</u>
TOTAL ASSETS	<u>73,652.60</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposits Payable	7,000.00
Total Other Current Liabilities	<u>7,000.00</u>
Total Current Liabilities	<u>7,000.00</u>
Total Liabilities	7,000.00
Equity	
Retained Earnings	45,768.63
Net Income	20,883.97
Total Equity	<u>66,652.60</u>
TOTAL LIABILITIES & EQUITY	<u>73,652.60</u>

David made a motion to adjourn, Curtis seconded; vote was unanimous. Meeting adjourned 7:25 pm