

May 8, 2014
RMR POA Board Meeting Minutes

Meeting called to order 6:04 pm by Curtis C.

Board members present: Curtis Christian, David Agee, Rick Skiles, Bill Brown, & Bruce Calkins

Curtis asked for approval of April minutes from POA meeting...Bill made a motion to approve; Rick Seconded, and all voted "Aye".

President's report: Curtis...

Discussion ensued concerning the date for our semi-annual summer meeting. Curtis said that he will confirm a date as soon as he checked the by-laws. After noting that we spend roughly \$600 per year sending out notices for meeting dates, Rick made the suggestion that we set permanent dates for the summer and winter meetings, for instance the "third Saturday of January and June" each year. It was also suggested that we consider having only the winter meeting, saving even more money.

Architectural report: Bill...

Bill said that the only thing that he had to report was that he had given out 2 sets of park keys.

Park report: Bill...

Bill said that he would obtain a "porta-potty" for the park's summer season asap. Rick made the motion that would require Bill to obtain at least 3 bids for the "PP" and would accept the lowest bid...If lowest bid was more than \$1650 (spent in years past), it would require board approval. Curtis seconded and all voted "Aye".

Roads report: David...

David said that he had Sanders Landscaping trim cedar on Windmill Run. \$707.85 was spent on the project. Also, he paid \$150 to Tim Brown to clear two dead oak trees on Mt. View.

David said that he had started conversing with the county about the possibility of taking over maintenance of the section of RMR road from the entrance to the second cattle guard.

He said that he is also working on summer plans for road repairs.

With the boards on going desire and focus on being more fiscally conservative, Rick made a motion that no board member could spend more than \$500 on discretionary items without official board approval. Bill seconded; all members voted "Aye". Motion passed.

Treasurer's report: Rick...

Curtis made a motion to table discussion on a new budget...David seconded; all voted "Aye".

Rick submitted the balance sheet below...

7:15 PM
05/06/14
Cash Basis

River Mountain Ranch POA
Balance Sheet
As of April 30, 2014

	<u>Apr 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking #4152	53,502.57
Wells Fargo C.D.	<u>10,589.18</u>
Total Checking/Savings	<u>64,091.75</u>
Total Current Assets	64,091.75
Fixed Assets	
Fire Protection Water Tank	<u>11,750.10</u>
Total Fixed Assets	<u>11,750.10</u>
TOTAL ASSETS	<u>75,841.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposits Payable	<u>8,000.00</u>
Total Other Current Liabilities	<u>8,000.00</u>
Total Current Liabilities	<u>8,000.00</u>
Total Liabilities	8,000.00
Equity	
Retained Earnings	45,768.63
Net Income	<u>22,073.22</u>
Total Equity	<u>67,841.85</u>
TOTAL LIABILITIES & EQUITY	<u>75,841.85</u>

Secretary's report: Bruce...
Nothing to report.

David moved to adjourn the meeting, Rick seconded and all voted "Aye" ~ 7:04pm